

John Thomas, Chair
Diane Arnold, Vice Chair
Stacy McDaniel, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director
Russell Doyle, Director

REGULAR MEETING AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

REGULAR AGENDA

1. 16-017CI Recommendation to receive and file the minutes of the Regular Board Meeting held Wednesday, June 15, 2016.

Suggested Action: Approve recommendation.

2. 16-018CI Recommendation to

1) Authorize the President to reserve funding of up to \$3.5 million for the acquisition and development of the property at 1795 Long Beach Boulevard; and,

2) Authorize the President to enter into an Agreement to Negotiate Exclusively with AMCAL for the purchase and development of the property located at 1795 Long Beach Boulevard.

Suggested Action: Approve recommendation.

3. 16-019CI Recommendation to

1) Approve a HOME loan in the amount of \$2,100,000 to Century Affordable Development, Inc. for the acquisition of the Beachwood Apartments located at 505 West 6th Street and 475 West 5th Street;

2) Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development; and,

3) Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Suggested Action: Approve recommendation.

4. 16-020CI Recommendation to approve a Multi-Family Rehabilitation Loan in the amount of \$315,000 to Affordable Housing Clearinghouse for the rehabilitation of the property at 1034-1040 Daisy Avenue.

Suggested Action: Approve recommendation.

5. 16-021CI Recommendation to

1) Approve additional funding in the amount of \$904,000 to provide a total loan of \$2,554,000 to Immanuel Community Housing, L.P., for the development of Immanuel Senior Housing located at 3215 E. Third Street; and,

2) Authorize the President to execute any and all documents necessary to implement an amendment to the existing Loan Agreement with Immanuel Community Housing, L.P.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Kate Brewer, Secretary, certify that the agenda was posted on Thursday, August 11, 2016, not less than 72 hours prior to the meeting.

Signed: _____

Date: _____

Note:

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