



**City of Long Beach**  
**Department of Development Services**  
333 West Ocean Blvd., 4<sup>th</sup> Floor  
Long Beach, CA 90802  
Phone: (562) 570-5237 Fax: (562) 570-6753  
Website: www.lbds.info

## **CONSTRUCTION AND DEMOLITION DEBRIS RECYCLING PROGRAM SURETY BOND FOR FAITHFUL PERFORMANCE**

BOND NO: \_\_\_\_\_  
PREMIUM: \$ \_\_\_\_\_  
BOND TERM: \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS**, that we, \_\_\_\_\_, as PRINCIPAL, and \_\_\_\_\_, a corporate surety organized and existing under the laws of the State of California, admitted as a surety in the State of California, and authorized to transact business in the State of California as SURETY, are held and firmly bound unto the CITY OF LONG BEACH, CALIFORNIA, a municipal corporation (hereinafter "CITY"), in the sum of \_\_\_\_\_ (\$ \_\_\_\_\_), lawful money of the United States of America, for the payment of which sum, well and truly to be made, the Principal and Surety do bind themselves, their respective heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

### **THE CONDITION OF THIS OBLIGATION IS SUCH THAT:**

**WHEREAS**, said Principal is the applicant under Permit No. \_\_\_\_\_ of the City ("Permit"), for the construction or demolition of the real property located at \_\_\_\_\_, in the City of Long Beach, and is required by City to give this bond in connection with the issuance of said Permit; and

**WHEREAS**, the Long Beach Municipal Code Section 18.67.040 permits as a condition precedent to the issuance of said Permit that the Principal furnish a performance security in the sum above named to the City of Long Beach; and

**WHEREAS**, it is agreed that the Principal shall:

- a. Comply with all of the requirements of the Long Beach Municipal Code Chapter 18.67 and with all of the applicable provisions of Title 18 of said Code; and
- b. Comply with all of the terms and conditions of the Permit to the satisfaction of the Department of Development Services of the City; and
- c. Complete all of the work contemplated under the Permit within the time limit specified in the Permit, and any extension or extensions thereof.

**NOW, THEREFORE**, if Principal, its executors, successors and assigns shall promptly and faithfully perform all of the covenants, conditions, agreements and obligations of this agreement and said Permit on said Principal's part to be kept, done and performed at the times and in the manner specified therein, then this obligation shall be null and void, otherwise it shall be and remain in full force and effect;

**PROVIDED**, that any modifications, alterations, or changes which may be made in said Permit, or in the work to be done, or the giving by the City of any extension of time for the performance under said Permit, or the giving of any other forbearance upon the part of either the City or the Principal to the other, shall not in any way release the Principal or the Surety, or either of them, or their respective heirs, administrators, executors, successors or assigns, from any liability arising hereunder, and notice to the Surety of any such modifications, alterations, changes, extensions or forbearances is hereby waived.

**IN WITNESS WHEREOF**, the above named Principal and Surety have executed, or caused to be executed, this instrument with all of the formalities required by law on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

**APPROVED AS TO FORM**

this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

CHARLES PARKIN, City Attorney

By: \_\_\_\_\_  
Deputy

\_\_\_\_\_  
PRINCIPAL

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**APPROVED AS TO SUFFICIENCY**

this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

By: \_\_\_\_\_  
City Manager / City Building Official

\_\_\_\_\_  
SURETY, admitted in California

By: \_\_\_\_\_  
Attorney-in-Fact

Type Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Telephone: \_\_\_\_\_

- NOTES:**
1. Execution of the bond must be acknowledged by both PRINCIPAL and SURETY before a Notary Public and a Notary's certificate of acknowledgment must be attached.
  2. A corporation must execute the bond by 2 authorized officers or, if executed by a person not listed in Sec. 313, Calif. Corp. Code, then a certified copy of a resolution of its Board of Directors authorizing execution must be attached.