

Oct 1, 2011 thru Dec 31, 2011 Performance Report

Grant Number:
B-08-MN-06-0511

Obligation Date:
03/24/2009

Grantee Name:
Long Beach, CA

Award Date:
03/06/2009

Grant Amount:
\$5,070,310.00

Contract End Date:
03/06/2013

Estimated PI/RL Funds:
\$3,539,110.39

Reviewed By HUD:
Reviewed and Approved

Total Budget:
\$8,609,420.39

Grant Status:
Active

QPR Contact:
102599

Disasters: Declaration Number

Areas of Greatest Need:

The NSP is intended to stabilize neighborhoods and stem the decline of housing values. The program calls for recipient cities and states to purchase and rehabilitate foreclosed or abandoned homes. Once these properties are rehabilitated, the City will sell them to qualified buyers that earn 120% or less of the average median income (AMI) salary. Because NSP funds must be allocated 18 months from receipt, the City Council will authorize the City Manager to execute all necessary documents and to acquire and dispose of properties related to the NSP

Distribution and and Uses of Funds:

NSP funds will be used to maximize and complement the City's overall ongoing investment of providing quality affordable housing to as many Long Beach residents as possible. The funds will also the clear and pronounced effect of revitalizing and stabilizing Long Beach neighborhoods. The City's target areas for NSP program were developed pursuant to the HERA as outlined below: · Greatest percentage of home foreclosure; · Highest percentage of homes financed by a subprime mortgage related loan; and · Areas identified as the most likely to face a significant rise in the rate of home foreclosures

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:**

All acquired properties will be vacant or abandoned.

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	8,609,420.39
Total Budget	1,278,483.4	8,609,420.39
Total Obligated	\$1,338,483.40	\$6,348,793.40
Total Funds Drawdown	\$324,930.48	\$6,166,478.76
Program Funds Drawdown	\$122,458.35	\$4,689,368.37
Program Income Drawdown	\$202,472.13	\$1,477,110.39
Program Income Received	\$0.00	\$1,477,110.39
Total Funds Expended	\$17,807.72	\$6,217,643.19
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected):		0%
Overall Benefit Percentage (Actual):		0%
Minimum Non-Federal Match	0	0
Limit on Public Services	760,546.5	0
Limit on Admin/Planning	507,031	441,395.8
Limit on State Admin	0	441,395.8

Progress Toward Activity Type Targets

Activity Type	Target	Actual
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Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	1,267,577.5	2,562,047.25

Overall Progress Narrative:

As of this reporting period, the City of Long Beach has continued to address the rehabilitation needs to prepare the previously acquired 18 properties for resale. Of these properties, 1 is a land bank, 3 are multi-family, and 14 are single-family residences.

The City's sole land bank acquisition is located at 2367 Atlantic Avenue. In this reporting period, the site continued to be maintained. Further development efforts are expected in the future.

The City originally predicted that it would meet the 25% set-aside requirement by rehabilitating 8 affordable housing units. However, we now expect that we may exceed this expectation having acquired a total of 3 multi-family properties that will provide up to 19 rental units for very-low income households. One such property, 1044 Maine, is a 12-unit property that has blighted the surrounding community in its depressed state. The City has retained an architect to assist in preserving the historical elements of this site as it is rehabilitated into 11-units of low-income affordable housing for seniors. This is a very large undertaking and the City has recently awarded contracts preparing for the initial rehabilitation process. Because the scope is large, the rehabilitation process is expected to continue throughout the next several reporting periods.

The City also continues to develop a plan for improvement of a second multi-family unit, located at 1893 Pine Avenue. This site has been conveyed to the Long Beach Housing Development Company, so it can be used as an NSP-eligible affordable housing development. A third multi-family unit is located at 1876 Cedar. Plans for this property are substantial as well. The City plans to convert the existing 3-unit structure into a 2-unit structure. Once that is completed, the property will be conveyed to a non-profit childcare agency (which the City expects to be selected in a future reporting period). The childcare agency will in turn provide housing to LMI eligible residents and assist them in becoming qualified childcare service providers. The agency will also pay them for their work with the hope that over time the residents will overcome the LMI threshold and become self-sustaining.

Please note: The reduced obligation appearing in the prior quarter's report was corrected in October and is reflected in this QPR.

In prior reporting periods, the City achieved its goal of acquiring a total of 14 single-family properties for rehabilitation and resale, so no additional properties have been acquired. As of December 31, 2011, six of the previously acquired properties have been rehabilitated and sold to income-qualified first-time homebuyers. Five NSP-acquired homes have been rehabbed and are on the market for resale to income-qualified homebuyers. Of the remaining acquired properties, one home is currently in escrow for resale to an NSP-qualified homebuyer, and two are in various stages of the rehabilitation process. In future reporting periods, the City anticipates completion of all budgeted projects using cash available and program income from projected sale proceeds.

Project Summary

Project#, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
NSP-1 & NSP-2, 1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	116,336.88	5,575,170.75	4,211,565.51
NSP-3, Acquisition/ Demolition/ Redevelopment Activity (NSP-3)	0	266,591.65	232,978.41
NSP-4, 4. NSP Administration (NSP-4)	6,121.47	507,031	244,824.45

Project/Activity Index:

Project #	Project Title	Grantee Activity #	Activity Title
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSM-1872-76 Cedar	1872-1874-1876 Cedar Ave Multi-Family
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSM-1044 Main	1044 Main Ave - Multi-Family
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS - 1677 W South St	1677 E South St.
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS-2290 Earl	2290 Earl Ave
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS-2250 Elm Ave	2250 Elm Ave
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS-301 E Eleanor Ave	301 E Eleanor Ave
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSP -CDNSNSP-08NSS-6620 Falcon	6220 Falcon
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSP-CDNSNSP-08NSS-333 E Neece	333 E Neece
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSP-CDNSNSP-08NSs-2132 Linden	2132 Linden
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSP-CDNSNSP-08NSS-2128 Linden	2128 Linden Ave.
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSP-CDNSNSP-08NSM-922 Magnolia	922 Magnolia
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSSP-CDNSP-08NSS-5946 Brayton	5946 Brayton Av
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSSP - CDNSP - 08NSS-6054 Lemon	CDNSSP-CDNSP-08NSS- 6054 Lemon
NSP-1 &	1. Purchase and Rehabilitate Single-	CDNSNSP-CDNSP-	142 E 55th St.

NSP-2	Family Residential Properties That Have Been Abandoned or Forecl	08NSS-142 E 55th St.	
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSM-1893 Pine-Multi-Family	1893 Pine
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS-135 Market	135 Market St.
NSP-1 & NSP-2	1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl	CDNSNSP-CDNSP-08NSS-Coolidge	2901 Coolidge
NSP-3	Acquisition/ Demolition/ Redevelopment Activity (NSP-3)	CDNSNSP-CDNSP-08NSL-2367 Atlantic	2367 Atlantic Ave
NSP-4	4. NSP Administration (NSP-4)	CDNSNSP-CDNSP-08NSA	Administration

Activities

Grantee Activity Number:
CDNSNSP-CDNSP-08NSA

Activity Title:
Administration

Activity Category:
Administration

Activity Status:
Under Way

Project Number:
NSP-4

Project Title:
4. NSP Administration (NSP-4)

Projected Start Date:
03/05/2009

Projected End Date:
08/31/2010

National Objective:
N/A

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:

Overall

**Oct 1 thru Dec
31, 2011**

To Date

Total Projected Budget from All Sources:

N/A

\$806,945.00

Total Budget:

\$0.00

\$806,945.00

Total Obligated:

\$0.00

\$507,031.00

Total Funds Drawdown

\$9,893.78

\$441,395.80

Program Funds Drawdown:	\$6,121.47	\$244,824.45
Program Income Drawdown:	\$3,772.31	\$196,571.35
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$5,642.41	\$443,343.89
City of Long Beach, CA	\$5,642.41	\$443,343.89
Match Contributed:	\$0.00	\$0.00

Activity Description:

The City will expend up to 10% of its NSP 1 funds on program administration associated with eligible activities as defined in 24 CFR 570.206.

Location Description:

N/A

Activity Progress Narrative:

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSL-2367 Atlantic

Activity Title:
2367 Atlantic Ave

Activity Category:
Land Banking - Acquisition (NSP Only)

Activity Status:
Under Way

Project Number:
NSP-3

Project Title:
Acquisition/ Demolition/ Redevelopment Activity

(NSP-3)

Projected Start Date:

03/18/2010

Projected End Date:

09/30/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Completed Activity Actual End Date:**Responsible Organization:**

City of Long Beach

Benefit Type:

Area (Census)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$275,906.36
Total Budget:	\$30,128.25	\$275,906.36
Total Obligated:	\$30,128.25	\$266,591.65
Total Funds Drawdown	\$0.00	\$263,106.66
Program Funds Drawdown:	\$0.00	\$232,978.41
Program Income Drawdown:	\$0.00	\$30,128.25
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$0.00	\$259,396.72
City of Long Beach	\$0.00	\$259,396.72
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Activity Description:

This activity is for acquisition/demolition/ redevelopment of foreclosed, abandoned, and/or blighted residential properties that would require more funds to rehabilitate than to demolish and land bank. Plans to develop the parcel, according to NSP requirements, would commence within the allowable time period given for such an activity.

Property was acquired for land banking purpose. See April 30th QPR.

Location Description:

2367 Atlantic is a substandard building in the central area of Long Beach. It is in Census Tract # 5732.01 and located in zip code 90806.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

During this reporting period, the site continued to be maintained for future activities.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSM-1044 Main

Activity Title:
1044 Main Ave - Multi-Family

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
07/31/2010

National Objective:
NSP Only - LH - 25% Set-Aside

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:

Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$1,376,898.81
Total Budget:	\$90,854.15	\$1,376,898.81
Total Obligated:	\$150,854.15	\$713,374.38
Total Funds Drawdown	\$97,443.25	\$701,331.34
Program Funds Drawdown:	\$56,469.72	\$610,477.19
Program Income Drawdown:	\$40,973.53	\$90,854.15
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,668.59	\$712,153.98
City of Long Beach, CA	\$1,668.59	\$712,153.98
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	1/0
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/12
# of Multifamily Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/12	0/0	0/12	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Cumulative Race Total

Direct Benefit (Persons)	This Report Period			Cumulative Actual Total
	Total	Hispanic/Latino	Total	Hispanic/Latino
Unknown	0	0	0	0

Activity Description:

This activity is specifically for households earning less than 50% AMI. Under this activity the City is proposing an acquisition, rehabilitation, and rental activity. The City will leverage the funds with the City's Housing Trust Fund (HTF) to implement this portion of NSP. Project specific proposals will be submitted for the acquisition/transfer activity. Rents cannot exceed 30% of the tenants' income and must remain at this affordable rate for a minimum of 20 years. Affordability periods may be longer depending on the project.

1044 Maine- (12 units) Referred by Code Enforcement Checked and compared to Code Enforcement Vacant list and ran Realquest along with the MLS listing and sale history to determine a chain of title. Contacted CBRE per the signage on property and established contact and requested access.

Acquisition was completed on October 21, 2009.

While rehabilitation is underway, project specific proposals are being examined for transfer of ownership to non profit housing agency.

Location Description:

1044 Maine is a 12 unit substandard building in the historic Willmore Drake Park area of Long Beach. Census Tract # 5758.01 located in zipcode 90813-2873 in the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

Since last quarter, plans for rehabilitation were finalized and have since begun to be implemented. Once the rehabilitation process is complete, the site will be have been converted from its original use as a 12-unit low-income senior housing structure down to an 11-unit structure. However, the units will still be rented out to qualified low-income ambulatory seniors.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:

CDNSNSP-CDNSP-08NSM-1872-76 Cedar

Activity Title:

1872-1874-1876 Cedar AveMulti-Family

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Completed Activity Actual End Date:

Responsible Organization:

City of Long Beach

Benefit Type:

Direct (HouseHold)

Overall

Oct 1 thru Dec
31, 2011

To Date

Total Projected Budget from All Sources:

N/A

\$491,398.72

Total Budget:

\$11,814.04

\$491,398.72

Total Obligated:

\$11,814.04

\$310,377.60

Total Funds Drawdown

\$0.00

\$303,143.94

Program Funds Drawdown:

\$0.00

\$291,329.90

Program Income Drawdown:

\$0.00

\$11,814.04

Program Income Received:

\$0.00

\$0.00

Total Funds Expended:

\$1,162.34

\$303,643.29

City of Long Beach

\$1,162.34

\$303,643.29

Match Contributed:

\$0.00

\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/3	0/0	0/3	0

Activity Description:

This activity is specifically for households earning less than 50% AMI. Under this activity the City is proposing an acquisition, rehabilitation, and rental activity. The City will leverage the funds with the City's Housing Trust Fund (HTF) to implement this portion of NSP. Project specific proposals will be submitted for the acquisition/transfer activity. Rents cannot exceed 30% of the tenants' income and must remain at this affordable rate for a minimum of 20 years. Affordability periods may be longer depending on the project.

Location Description:

1872-1876 Cedar is a 3 unit triplex residential unit with 1526 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5730.01 located in zip code 90806-6109 of the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

After developing a Request for Proposals for non-profit agency assistance, the City received 2 responses. The City has conducted final interviews and prepared a work-write up. However, final selection is still underway pending the city's internal approval process. Under this scenario, the City would convey this property to the selected non-profit childcare agency which would (1) provide housing to LMI qualified residents; (2) facilitate job creation by assisting these residents in becoming qualified and certified in child care services; (3) provide an income to these residents with the intention that (along with state-leveraged funds) they become self-sustaining enough to break the LMI threshold. In addition to the neighborhood improvement and beautification advantages of this project, the conversion of this property from 3 units into 2 units will also help lower density issues within the City.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:

CDNSNSP-CDNSP-08NSM-1893 Pine-Multi-Family

Activity Category:

Acquisition - general

Project Number:

NSP-1 & NSP-2

Projected Start Date:

08/02/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Long Beach

Benefit Type:

Direct (HouseHold)

Activity Title:

1893 Pine

Activity Status:

Under Way

Project Title:

1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected End Date:

09/30/2011

Completed Activity Actual End Date:

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$417,843.36
Total Budget:	\$14,677.17	\$417,843.36
Total Obligated:	\$14,677.17	\$398,068.42
Total Funds Drawdown	\$0.00	\$398,068.42
Program Funds Drawdown:	\$0.00	\$383,391.25
Program Income Drawdown:	\$0.00	\$14,677.17
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$0.00	\$395,522.17
City of Long Beach	\$0.00	\$395,522.17
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected	
	Total	Total	
# of Properties	0	0/1	
# of buildings (non-residential)	0	0/0	
# of Parcels acquired by admin settlement	0	0/0	
Total acquisition compensation to owners	0	0/0	

	This Report Period	Cumulative Actual Total / Expected	
	Total	Total	
# of Housing Units	0	0/4	
# of Multifamily Units	0	0/4	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Ov	
Direct	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hisp

Benefit (Households)								
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

Purchased from Fannie Mae for \$377,900.00. Close date is pending, anticipated October 2010. Property will be rehabilitated and conveyed to non profit housing agency for low income rental.

Location Description:

A 4-unit multi family residential unit with 2979 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5730.02 located in zip code 90806-5405 of the Central Long Beach Redevelopment area.

Activity Progress Narrative:

In November 2010, this property was conveyed to the Long Beach Housing Development Company (LBHDC) in order to provide a coordinated rehabilitation project with this property and two other severely blighted properties directly south of 1893 Pine. The proposed project will result in the development of affordable housing units to serve NSP-eligible households.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:

CDNSNSP-CDNSP-08NSS - 1677 W South St

Activity Title:

1677 E South St.

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Projected Start Date:

03/05/2009

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Long Beach, CA

Benefit Type:

Direct (HouseHold)

Project Title:

1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected End Date:

09/05/2010

Completed Activity Actual End Date:**Overall**

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$408,388.36
Total Budget:	\$260,795.95	\$408,388.36
Total Obligated:	\$260,795.95	\$280,216.29
Total Funds Drawdown	\$2,703.60	\$273,047.35
Program Funds Drawdown:	\$0.00	\$12,251.40
Program Income Drawdown:	\$2,703.60	\$260,795.95
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,162.34	\$269,029.83
City of Long Beach, CA	\$1,162.34	\$269,029.83
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period	Cumulative Actual Total / Expected
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	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Over	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Direct Benefit (Households)								
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

General Acquisition underway. Appraised value of \$240,000. Purchase price of \$225,000.

Location Description:

1677 W. South St. is a single family home residential unit with 891 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5706.02 located in zip code 90805-4356 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

The house is currently on the market has been listed for sale by Century 21 Beachside Realty. It will be sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSS-135 Market

Activity Title:
135 Market St.

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
08/03/2010

Projected End Date:
09/30/2011

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach

Benefit Type:
Direct (HouseHold)

Overall

Oct 1 thru Dec
31, 2011

To Date

Total Projected Budget from All Sources:	N/A	\$433,629.82
Total Budget:	\$14,253.17	\$433,629.82
Total Obligated:	\$14,253.17	\$271,075.88
Total Funds Drawdown	\$0.00	\$271,075.83
Program Funds Drawdown:	\$0.00	\$256,822.66
Program Income Drawdown:	\$0.00	\$14,253.17
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,162.34	\$268,843.80
City of Long Beach	\$1,162.34	\$268,843.80
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

This Report Period

Cumulative Actual Total /

	Total	Expected Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Activity Description:

Purchased from NCST for \$280,000.00. Close date is pending, anticipated October 2010. This home with minimal rehabilitation is expected to be sold to moderate income household through the City's Second Mortgage Assistance Program.

Location Description:

A single family home residential unit with 1695 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5703.04 located in zip code 90805-5923 of the North Long Beach Redevelopment area.

Activity Progress Narrative:

Rehabilitation of this property continued during this reporting period. Once it is completed, the home will be marketed and sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
No Activity Locations Found				

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSS-142 E 55th St.

Activity Title:
142 E 55th St.

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
06/11/2010

Projected End Date:
06/10/2011

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach

Benefit Type:
Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$357,909.32
Total Budget:	\$43,261.87	\$357,909.32
Total Obligated:	\$56,886.10	\$232,483.07
Total Funds Drawdown	\$23,327.85	\$232,483.07
Program Funds Drawdown:	\$20,877.50	\$189,221.20
Program Income Drawdown:	\$2,450.35	\$43,261.87
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,162.34	\$228,816.38
City of Long Beach	\$1,162.34	\$228,816.38
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/0
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Ov	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hisp
Direct Benefit (Households)								
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

Location Description:

142 E 55th St. is a single family home residential unit with 1064 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5703.04 located in zip code 90805-5318 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

The rehabilitation process for the site at 142 E. 55th was completed during this reporting period. The house is currently on the market has been listed for sale by Main Street Realtors. It will be sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSS-2250 Elm Ave

Activity Title:
2250 Elm Ave

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
07/31/2010

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:

Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$311,110.33
Total Budget:	\$3,064.86	\$311,110.33
Total Obligated:	\$3,064.86	\$310,752.45
Total Funds Drawdown	\$0.00	\$310,752.45
Program Funds Drawdown:	\$0.00	\$307,687.59
Program Income Drawdown:	\$0.00	\$3,064.86
Program Income Received:	\$0.00	\$275,538.00
Total Funds Expended:	\$0.00	\$312,874.85
City of Long Beach, CA	\$0.00	\$312,874.85
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/0
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100
# Owner Households	0	0	0	0/0	1/1	1/1	100

Cumulative Race Total

Direct Benefit (Households)	This Report Period							
	Owner		Renter		Total Households		Overall	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
White	0	0	0	0	0	0	1	0
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

2250 Elm- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided the City with information as to the realtor handling this property, Mike Pottier of Boardwalk Properties. We established contact and began our process.

Acquisition is completed and rehab is underawy.

Location Description:

2250 Elm is a single-family residential home with 1404 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.01 located in zip code 90806-4408 of the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer on May 26th, 2010. Funding from SMAP provided \$180,995.00 of program income to NSP1.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:

CDNSNSP-CDNSP-08NSS-2290 Earl

Activity Title:

2290 Earl Ave

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:

City of Long Beach, CA

Benefit Type:

Direct (HouseHold)

Overall

Oct 1 thru Dec
31, 2011

To Date

Total Projected Budget from All Sources:

N/A

\$206,516.50

Total Budget:

\$1,648.88

\$206,516.50

Total Obligated:

\$1,648.88

\$205,667.51

Total Funds Drawdown

\$0.00

\$205,667.51

Program Funds Drawdown:

\$0.00

\$204,018.63

Program Income Drawdown:

\$0.00

\$1,648.88

Program Income Received:

\$0.00

\$192,403.30

Total Funds Expended:

\$0.00

\$210,301.11

City of Long Beach, CA

\$0.00

\$210,301.11

Match Contributed:

\$0.00

\$0.00

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		1/1	
# of buildings (non-residential)	0		0/0	
# of Parcels acquired by condemnation	0		0/0	
# of Parcels acquired by admin settlement	0		0/0	
# of Parcels acquired voluntarily	0		0/1	
Total acquisition compensation to owners	0		0/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		1/1	
# of Singlefamily Units	0		1/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100
# Owner Households	0	0	0	0/0	1/1	1/1	100

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Ov	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hisp
Black/African American	0	0	0	0	0	0	1	
Households Female	0		0		0		1	
Unknown	0	0	0	0	0	0	0	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing

mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

Aquisition of forclosed and vacant property: 2290 Earl- This was referred to us as a vacant, code deficient house. We researched this property and sent a letter to the asset manager for MLMI Trust, Wilshire credit. After no response I searched for this property on MLS (Multiple Listing Service) and found it listed with a local realtor Kim Yang of Remax.. We established contact and began our process.

Location Description:

2290 Earl is a single-family residential home with 1069 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5731.00 located in zip code 90806-4348 near the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer in August 2010. Funding from SMAP provided \$84,740.00 of program income to NSP1.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-301 E Eleanor Ave	Activity Title: 301 E Eleanor Ave
Activity Category: Acquisition - general	Activity Status: Under Way
Project Number: NSP-1 & NSP-2	Project Title: 1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl
Projected Start Date: 03/05/2009	Projected End Date: 07/31/2010
National Objective: NSP Only - LMMI	Completed Activity Actual End Date:
Responsible Organization: City of Long Beach, CA	
Benefit Type: Direct (HouseHold)	

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$401,409.23
Total Budget:	\$50,720.47	\$401,409.23
Total Obligated:	\$50,720.47	\$280,440.72
Total Funds Drawdown	\$0.00	\$272,740.94
Program Funds Drawdown:	\$0.00	\$222,020.47
Program Income Drawdown:	\$0.00	\$50,720.47
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,165.80	\$267,876.65
City of Long Beach, CA	\$1,165.80	\$267,876.65
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/1	
# of Singlefamily Units	0		0/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Overall	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Direct Benefit (Households)								
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

301 E. Eleanor- This was referred to us as a vacant, abandoned home as a neighborhood nuisance. We researched this property and contacted Pacifica 1st National Bank, Vince Mottle. He was the asset manager. We established contact and began our process.

Location Description:

301 E. Eleanor is a single-family residential home with 689 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5704.01 located in zip code 90805-1346 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

The house is currently on the market has been listed for sale by Main Street Realtors. It will be sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
---------------	--------

No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSNSP-CDNSP-08NSS-Coolidge

Activity Title:
2901 Coolidge

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
08/18/2010

Projected End Date:
09/30/2011

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach

Benefit Type:

Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$533,263.36
Total Budget:	\$322,037.05	\$533,263.36
Total Obligated:	\$278,640.18	\$370,847.16
Total Funds Drawdown	\$0.00	\$328,906.29
Program Funds Drawdown:	\$0.00	\$6,869.24
Program Income Drawdown:	\$0.00	\$322,037.05
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,162.34	\$336,461.16
City of Long Beach	\$1,162.34	\$336,461.16
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Activity Description:

Purchased from Fannie Mae for \$306,900.00. Close date is pending, anticipated October 2010.

With minimal rehabilitation this property is expected to be sold to moderate-income household through the City's Second Mortgage Assistance Program.

Location Description:

A single family home residential unit with 1280 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5702.04 located in zip code 90805-2725 of the North Long Beach Redevelopment area.

Activity Progress Narrative:

Efforts towards completing rehabilitation continue to progress. Once the rehab is complete, the home will be marketed to and sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSP -CDNSNSP- 08NSS-6620 Falcon

Activity Title:
6220 Falcon

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
09/30/2010

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:
Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$302,433.97
Total Budget:	\$3,159.91	\$302,433.97
Total Obligated:	\$3,159.91	\$302,433.97
Total Funds Drawdown	\$0.00	\$301,537.17
Program Funds Drawdown:	\$0.00	\$298,377.26
Program Income Drawdown:	\$0.00	\$3,159.91
Program Income Received:	\$0.00	\$297,459.30
Total Funds Expended:	\$0.00	\$304,804.09
City of Long Beach, CA	\$0.00	\$304,804.09
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	1/1
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	0/1	1/1	100
# of Persons	0	0	0	0/0	0/0	1/0	0
# Owner Households	0	0	0	1/0	0/1	1/1	100

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Over	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Direct Benefit (Households)								
White	0	0	0	0	0	0	1	
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

6620 Falcon- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided us with information as to the realtor handling the property., Holly Olsen and Tom Moon of Pacific Moon Real Estate. We established contact and began our process.

Location Description:

6620 Falcon is a single-family residential home with 1506 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5702.02 located in zip code 90805-4681 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer on February 10th, 2011. Funding from SMAP provided \$149,921.00 of program income to NSP1.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:
CDNSP-CDNSNSP-08NSM-922 Magnolia

Activity Title:
922 Magnolia

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
09/30/2010

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:
Direct (HouseHold)

Overall

Oct 1 thru Dec
31, 2011

To Date

Total Projected Budget from All Sources:	N/A	\$492,223.90
Total Budget:	\$134,198.96	\$492,223.90
Total Obligated:	\$134,198.96	\$402,697.96
Total Funds Drawdown	\$53,906.34	\$386,612.27
Program Funds Drawdown:	\$2,357.00	\$252,413.31
Program Income Drawdown:	\$51,549.34	\$134,198.96
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,168.07	\$386,039.91
City of Long Beach, CA	\$1,168.07	\$386,039.91
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/1	
# of buildings (non-residential)	0		0/0	
# of Parcels acquired by condemnation	0		0/0	
# of Parcels acquired by admin settlement	0		0/0	
# of Parcels acquired voluntarily	0		0/1	
Total acquisition compensation to owners	0		208,250/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/1	
# of Singlefamily Units	0		0/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Ov	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hisp
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the

aggregate of the acquisition, rehabilitation, and delivery cost.

Location Description:

922 Magnolia is a single-family residential home with 995 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5758.02 located in zip code 90813-4135 of the Willmore/Drake Park Historic area of Long Beach.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property is currently in escrow with an income-eligible homebuyer and expected to be closed within the next reporting period.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSP-CDNSNSP-08NSS-2128 Linden

Activity Title:
2128 Linden Ave.

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
09/30/2010

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:

City of Long Beach, CA

Benefit Type:

Direct (Household)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$269,129.15
Total Budget:	\$22,998.31	\$269,129.15
Total Obligated:	\$22,998.31	\$269,129.15
Total Funds Drawdown	\$0.00	\$268,190.14
Program Funds Drawdown:	\$0.00	\$245,191.83
Program Income Drawdown:	\$0.00	\$22,998.31
Program Income Received:	\$0.00	\$255,264.03
Total Funds Expended:	\$0.00	\$278,503.19
City of Long Beach, CA	\$0.00	\$278,503.19
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	191,250/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100

Owner Households 0 0 0 0/0 1/1 1/1 100

Cumulative Race Total

Direct Benefit (Households)	This Report Period							
	Owner		Renter		Total Households		Overall	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
White	0	0	0	0	0	0	1	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

2128 Linden- This was found on inspection of property next door. It was listed with Mike Pottier of Boardwalk Properties on behalf of US Bank. We established contact and began our process.

Location Description:

2128 Linden Ave. is a single-family residential home with 1158 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.02 located in zip code 90806-4817 in the Central Neighborhood Improvement Strategy Area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer in October 2010. Funding from SMAP provided \$137,855.00 of program income to NSP1.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Grantee Activity Number:

CDNSP-CDNSNSP-08NSs-2132 Linden

Activity Title:

2132 Linden

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:

03/05/2009

Projected End Date:

09/30/2010

National Objective:

NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:

City of Long Beach, CA

Benefit Type:

Direct (HouseHold)

Overall

Oct 1 thru Dec
31, 2011

To Date

Total Projected Budget from All Sources:

N/A

\$223,057.47

Total Budget:

\$0.00

\$223,057.47

Total Obligated:

\$0.00

\$223,057.47

Total Funds Drawdown

\$0.00

\$222,624.72

Program Funds Drawdown:

\$0.00

\$220,569.08

Program Income Drawdown:

\$0.00

\$2,055.64

Program Income Received:

\$0.00

\$210,705.05

Total Funds Expended:

\$0.00

\$243,008.74

City of Long Beach, CA

\$0.00

\$243,008.74

Match Contributed:

\$0.00

\$0.00

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		1/1	
# of buildings (non-residential)	0		0/0	
# of Parcels acquired by condemnation	0		0/0	
# of Parcels acquired by admin settlement	0		0/0	
# of Parcels acquired voluntarily	0		0/1	
Total acquisition compensation to owners	0		0/1	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		1/1	
# of Singlefamily Units	0		1/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100
# of Persons	0	0	0	0/0	0/0	1/0	0
# Owner Households	0	0	0	0/0	1/1	1/1	100

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Over	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
White	0	0	0	0	0	0	1	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the

aggregate of the acquisition, rehabilitation, and delivery cost.

2132 Linden- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided me with information as to the realtor handling the property, Heath Vo of NV realty. We established contact and began our process.

Location Description:

2132 Linden Ave. is a single-family residential home with 922 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.02 located in zip code 90806-4817 in the Central Neighborhood Improvement Strategy Area

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer in October 2010. Funding from SMAP provided \$122,548.00 of program income to NSP1.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSP-CDNSNSP-08NSS-333 E Neece

Activity Title:
333 E Neece

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
03/05/2009

Projected End Date:
09/30/2011

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach, CA

Benefit Type:
Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$393,321.08
Total Budget:	\$151,674.08	\$393,321.08
Total Obligated:	\$151,674.08	\$393,321.08
Total Funds Drawdown	\$101,023.00	\$382,054.83
Program Funds Drawdown:	\$0.00	\$230,380.75
Program Income Drawdown:	\$101,023.00	\$151,674.08
Program Income Received:	\$0.00	\$245,740.71
Total Funds Expended:	\$0.00	\$389,401.72
City of Long Beach, CA	\$0.00	\$389,401.72
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	1/1
# of buildings (non-residential)	0	0/0
# of Public Facilities	0	0/0
# of Businesses	0	0/0
# of Non-business Organizations benefitting	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		1/1	
# of Singlefamily Units	0		1/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100
# of Persons	0	0	0	0/0	0/0	0/0	0

Cumulative Race Total

	This Report Period			Cumulative Actual Total				
	Total	Hispanic/Latino	Total	Hispanic/Latino				
Unknown	0	0	0	0				
Direct Benefit (Persons)	This Report Period							
	Owner		Renter		Total Households		Ov	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hisp
Black/African American	0	0	0	0	0	0	0	

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

333 E. Neece- This was found by staff that was doing work in the neighborhood. Property was slated for auction. I contacted the auction house who referred me to the asset manager Hal Lyons of Old Republic. He then referred me to the real estate agent, Ray Duran of LA Real Estate Network. We established contact and began our process.

Location Description:

333 E. Neece is a single-family residential home with 1024 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5704.02 located in zip code 90805-2209 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

This property was sold to a qualified homebuyer in on September 8th, 2011.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources	Amount
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No Other Match Funding Sources Found

Other Funding Sources	Amount
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No Other Funding Sources Found

Grantee Activity Number:
CDNSSP - CDNSP -08NSS-6054 Lemon

Activity Title:
CDNSSP-CDNSP-08NSS- 6054 Lemon

Activity Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
NSP-1 & NSP-2

Project Title:
1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl

Projected Start Date:
06/11/2010

Projected End Date:
09/05/2010

National Objective:
NSP Only - LMMI

Completed Activity Actual End Date:

Responsible Organization:
City of Long Beach

Benefit Type:

Direct (HouseHold)

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$458,877.86
Total Budget:	\$85,764.37	\$458,877.86
Total Obligated:	\$115,537.01	\$307,776.79
Total Funds Drawdown	\$36,632.66	\$307,776.79
Program Funds Drawdown:	\$36,632.66	\$222,012.42
Program Income Drawdown:	\$0.00	\$85,764.37
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,178.55	\$311,026.75
City of Long Beach	\$1,178.55	\$311,026.75
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin settlement	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Cumulative Race Total

Direct Benefit (Households)	This Report Period							
	Owner		Renter		Total Households		Overall	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

Location Description:

6054 Lemon is a single family home residential unit with 1247 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5705.01 located in zip code 90805-3054 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

The house is currently on the market has been listed for sale by Boardwalk Properties. It will be sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Grantee Activity Number: CDNSSP-CDNSP-08NSS-5946 Brayton	Activity Title: 5946 Brayton Av
Activity Category: Acquisition - general	Activity Status: Under Way
Project Number: NSP-1 & NSP-2	Project Title: 1. Purchase and Rehabilitate Single-Family Residential Properties That Have Been Abandoned or Forecl
Projected Start Date: 03/30/2010	Projected End Date: 03/30/2011
National Objective: NSP Only - LMMI	Completed Activity Actual End Date:
Responsible Organization: City of Long Beach	
Benefit Type: Direct (HouseHold)	

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources:	N/A	\$449,157.79
Total Budget:	\$37,431.91	\$449,157.79
Total Obligated:	\$37,431.91	\$303,450.85
Total Funds Drawdown	\$0.00	\$295,963.24
Program Funds Drawdown:	\$0.00	\$258,531.33
Program Income Drawdown:	\$0.00	\$37,431.91
Program Income Received:	\$0.00	\$0.00
Total Funds Expended:	\$1,172.60	\$296,594.96
City of Long Beach	\$1,172.60	\$296,594.96
Match Contributed:	\$0.00	\$0.00

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by condemnation	0	0/0
# of Parcels acquired by admin	0	0/0

settlement

# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to owners	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Cumulative Race Total

	This Report Period							
	Owner		Renter		Total Households		Over	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Direct Benefit (Households)								
Households Female	0		0		0		0	
Unknown	0	0	0	0	0	0	0	0

Activity Description:

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC's Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household's debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

Location Description:

5946 Brayton is a single-family residential home with 1176 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5705.01 located in zip code 90805-4260 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the

predicted foreclosure rate is greater than 9.

Activity Progress Narrative:

The house is currently on the market has been listed for sale by Boardwalk Properties. It will be sold to an income-eligible homebuyer.

Activity Location:

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

Other Funding Sources Budgeted - Detail

Match Sources

Amount

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found