

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. C.I. 01-2014

2
3 A RESOLUTION OF THE BOARD OF DIRECTORS
4 OF THE LONG BEACH COMMUNITY INVESTMENT
5 COMPANY ADOPTING AMENDED AND RESTATED
6 ARTICLES OF INCORPORATION AND BYLAWS
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8 WHEREAS, The Long Beach Community Investment Company (the
9 "Company") (formerly known as The Long Beach Housing Development Company) was
10 established by the City of Long Beach (the "City") pursuant to an action of the Long
11 Beach City Council; and

12 WHEREAS, the City, as the only member of the Company, has amended
13 and restated the organizational documents of the Company pursuant to an action taken
14 on October 22, 2013; and

15 WHEREAS, the California Corporations Code requires that amended and
16 restated organization documents be approved by both the member and the Board of
17 Directors of the Company;

18 NOW, THEREFORE, the Board of Directors of the Long Beach Community
19 Investment Company resolve as follows:

20 Section 1. The Amended and Restated Articles of Incorporation of the
21 Long Beach Community Investment Company attached hereto as Exhibit "A" are hereby
22 adopted and approved, and all appropriate action shall be taken to file such Amended
23 and Restated Articles with the State of California.

24 Section 2. The Amended and Restated Bylaws of the Long Beach
25 Community Investment Company attached hereto as Exhibit "B" are hereby adopted and
26 approved.

27 Section 3. This resolution shall take effect immediately, and the
28 Secretary of the Company shall certify the vote adopting this resolution.

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I hereby certify that the foregoing resolution was adopted by the Board of Directors of the Long Beach Community Investment Company at its meeting of January 29, 2014 by the following vote:

Ayes: Boardmembers: Diane Arnold, Stacy McDaniel,
John Thomas, Jan Ward, and Patrice Wong.

Noes: Boardmembers: None.

Absent: Boardmembers: None.

Walter N. Vega
Secretary

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